

Members Present: C. Brown, N. Donnay, J. Gottschalk, R. Hajlo, D. Keyes

Members Absent: K. Denzer, A. Melendres, S. Mueller

Board Advisors Present: J. Gutierrez, K. Gutierrez

Call to Order

R. Hajlo called the board meeting to order at 8:33 am.

Resolution to Approve Application for Federal Protection Program (PPP) Loan

The Paycheck Protection Program Loan funded through the CARES Act and run thru a newly established loan program with the Small Business Association (SBA). This is a federally funded loan forgiveness program that the school is eligible for as a non-profit.

If the loan is funded, the school will apply for forgiveness of the loan once the loan amount has been expended (approximately 90 days).

Kelly Gutierrez presented the Resolution to Approve Application for Federal PPP Loan (attached).

There was discussion.

Motion to approve Resolution to Approve Application for Federal PPP Loan as presented: J. Gottschalk

Second: C. Brown

Approved: All

Adjourn Meeting

Motion to adjourn the meeting at 8:49 am: D. Keyes

Second: N. Donnay

Approved: All

Submitted by S. Peterson, St. Croix Preparatory Academy