



Members Present: K. Denzer, N. Donnay, A. Galati, R. Hajlo, D. Keyes, A. Melendres, S. Mueller

Members Absent:

Board Advisor Present: J. Gutierrez, K. Gutierrez

Guest: D. Thompson

---

### **Call to Order**

R. Hajlo called the board meeting to order at 6:02 pm.

### **Open Forum**

There were 11 speakers (Laura Determan, Dan David, Todd Gardner, Jake Lee, Sarah Fuerstenberg, Alyse Moelter, Nate Wagner, Matt Stiles, Eric Peterson, Annie Gese, Matt Logan) at the Open Forum.

### **Consent Agenda**

The consent agenda includes an updated board calendar, the board minutes from the Oct 19 board meeting, information on the Classical Educational Conference and the Executive Director's report. A note of thank you to Nicole Donnay for coordinating the Classical Education Conference.

Motion to approve the Consent Agenda: D. Keyes

Second: N. Donnay

Approved: All

### **2020-2021 World's Best Workforce Report - D. Thompson**

Deanna reviewed the following goals/results:

Kindergarten readiness:

- Goal: 90% of students will take a kindergarten readiness assessment - 91.1% took the assessment (met).
- Goal: 75% of students will attend kindergarten camp - 76% attended (met).
- Goal: 95% of students will advance to first grade - 92.2% advanced to first grade (did not meet).
- Goal: 80% of students would meet the STEP 3 benchmark by the end of the year - 70% met the STEP 3 benchmark (did not meet).

Reading Well by Third Grade:

- Goal: 86.9% proficiency on the MCA reading test - 88% achieved proficiency (met).

Closing the Achievement Gap:



- Goal: 69.9% of special education students “meets” or “exceeds” MCA reading standards – 69.2% of students achieved “meets” or “exceeds” MCA reading standards (did not meet).

Average ACT score:

- Increase average ACT composite score to 27.1 – average composite score was 26.5 (did not meet).

Graduation Rate:

- Graduation rate for at least 90% for the class of 2021 – graduation rate was 98% (met).

Motion to approve the 2020-2021 World’s Best Workforce Report: K. Denzer

Second: N. Donnay

Approved: All

The narratives explaining the misses and the why was very helpful.

### **Review First Quarter Financial Statements – K. Gutierrez**

Review financial statements from July 1 through September 30.

Revenues

- YTD Actuals should be approximately 25% of % of Reforecasted Budget. Variance to note is federal funding is behind budget by 309% due to timing difference in when federal funding is received (federal funding is not received until expended).
- State funding affected by enrollment, which is down by 10 students. A decrease in projected enrollment impacts the budget by \$105K, however it was offset by an increase in per pupil funding (greater than what was budgeted) of 2.45%.
- Local revenue variance of \$480K is attributed to reduction in fundraising revenue of \$225K and a reduction in food service (hot lunch sales) of \$275K.

Expenditures

- Equipment expenses increase of \$635K due to the Stadium and Press Box project which was approved at the August 2021 board meeting.
- Other expenses increase of \$283K is the net difference between program and supply costs associated with Covid-19 grants and the decrease in fundraising expenses related to Together We Stand.

Net Income Impact of -\$892K in Reforecasted Budget. - \$881K is attributed to the one time pay adjustment and the bleachers project, which the Board approved in August 2021.

Projected Debt Service Coverage is projected to be at .99 vs the 1.10 minimum, per Bond Covenants, which will require SCPA to revise timing of expenditures towards the end of the fiscal year.



Fund Balance Reserve is projected to be at 35% vs. the 20% minimum per St. Croix Prep's Fund Balance Policy..

Days Cash on Hand is projected to be at 115 days vs. >60 days, per Bond Covenants.

**Mask Mandate – J. Gutierrez**

On September 4 the board approved a mask mandate for K-8 that would change to strongly recommended 60 days after the Covid-19 vaccine became available to children ages 5-11. This date would be approximately the middle of January. There has been a recent surge in positive Covid-19 cases in school which are being evaluated and the Covid Response Team will be re-engaged after the Thanksgiving weekend. Recommend proposing a date of January 25 to review changing the mask mandate to strongly recommended. Between now and then there will be two board meetings in which to monitor case numbers, etc.

There was discussion.

Motion to set the date of January 25, 2022 to change the K-8 mask mandate to strongly recommend: K. Denzer

Second: D. Keyes

In Favor: K. Denzer, N. Donnay, R. Hajlo, D. Keyes, A. Melendres, S. Mueller

Abstain: A. Galati

Motion passes.

**Board Vacancies**

The Executive Committee met with Deanna Thompson. They appreciate Deanna's willingness to serve on the board in the teacher seat.

The Executive Committee also met with each of the parent candidates Barb Siefken, David Truchot and Kim Pleticha. The Executive Committee gave feedback about the candidates and recommend Kim Pleticha to fill the parent seat as she has institutional knowledge of the board, been through board training and could be seated right away.

There was discussion.

Motion to approve seating Deanna Thompson as a teacher board member once she has completed the board training and motion to approve seating Kim Pleticha as a parent board member to fill the term until the results of the May 2022 election: K. Denzer.

Second: A. Melendres

Approved: All

**Adjourn Meeting**

Motion to adjourn at 7:37 pm: D. Keyes

Second: A. Melendres



Approved: All

Submitted by S. Peterson, St. Croix Preparatory Academy