

FSCPA Board Meeting Minutes February 16, 2024

Members Present: Kelly Gutierrez, Bill Blotske, Dan Mehls, Kristine Fischer

Call to Order

- The meeting was called to order at 7:40AM

Approve June 3, 2023, Board Minutes: Motion: K. Fischer, 2nd: K. Gutierrez. Approved by all.

SCPA School Year Recap: K. Gutierrez gave a recap of the school year to-date including the changes, challenges, and successes of the school year.

Summer and Fall 2023 Projects Update: B. Blotske gave an update on facility projects. Projects completed:

- Sped Summer Remodel

FY24 Financial Report K. Gutierrez presented the financial report which included.

- FY24 YTD Financials
- FY24 S&P bond rating annual review update.
 - Annual questionnaire and requested documents submitted to S&P
 - Based on preliminary discussion with the rating agent, the bond rating is projected to remain at BB+ with a stable outlook.
 - The final report Rating will be provided to the board upon receipt.

Project Management Discussion K. Gutierrez presented the following.

- Facility Director B. Blotske brings construction management expertise to the position, which has resulted in total project savings of approximately \$415K over 9 years. Prior to B. Blotske's employment, these types of projects were managed by a general contractor or an independent project manager, which SCPA paid.
- The committee discussed current and future compensation adjustments to compensate B. Blotske for this type of project work that is outside the scope of Facilities Directors compensated at Blotske's current level. The committee will revisit this matter at the next meeting.

FY24 Building Maintenance and Improvement Costs of up to \$350K Motion: K. Fischer, 2nd: K. Gutierrez. Approved by all.

- K. Gutierrez presented FY24 facility maintenance costs of approximately \$350K to be funded by the building company as well as building company funds available for facility maintenance and improvements.
- The board agreed to fund maintenance and improvement costs as presented.
- The committee will approve exact fund transfer at first board meeting of FY25, after the close of FY24 school year.

Next Meeting Date: TBD

Adjourn Meeting: Meeting was adjourned at 8:50 AM. Motion: D. Mehls, 2nd: K. Gutierrez.
Approved by all.

Submitted by K Gutierrez, St. Croix Preparatory Academy.